

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2005**  
**Condensed Consolidated Income Statement**  
(The figures have not been audited)

|   | INDIVIDUAL QUARTER ENDED |                      | CUMULATIVE QUARTER ENDED |                      |
|---|--------------------------|----------------------|--------------------------|----------------------|
|   | 31/12/2005<br>RM'000     | 31/12/2004<br>RM'000 | 31/12/2005<br>RM'000     | 31/12/2004<br>RM'000 |
| Revenue   | 14,338                   | 9,543                | 54,996                   | 34,931               |
| Operating expenses                                | (10,883)                 | (7,209)              | (39,290)                 | (25,176)             |
| Other operating (expenses) / income               | (309)                    | 239                  | 150                      | 683                  |
| Operating profit                                  | 3,146                    | 2,573                | 15,856                   | 10,438               |
| Interest income/ (expense)                        | 225                      | (4)                  | 738                      | (346)                |
| Profit before taxation                            | 3,371                    | 2,569                | 16,594                   | 10,092               |
| Tax income / (expense)                            | 1,109                    | (26)                 | 377                      | (402)                |
| Profit after taxation                             | 4,480                    | 2,543                | 16,971                   | 9,690                |
| Minority interests                                | (46)                     | (86)                 | (600)                    | (407)                |
| Profit after taxation and minority interests      | 4,434                    | 2,457                | 16,371                   | 9,283                |
| Pre-acquisition profit                            | -                        | -                    | -                        | (6,870)              |
| Net profit attributable to shareholders           | 4,434                    | 2,457                | 16,371                   | 2,413                |
| Earnings per share (after pre-acquisition profit) |                          |                      |                          |                      |
| (i) Basic (sen)                                   | 2.21                     | 1.30                 | 8.14                     | 4.57                 |
| (ii) Diluted (sen)                                | 2.12                     | 1.28                 | 7.83                     | 4.50                 |

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2004.

**JOBSTREET CORPORATION BERHAD (641378-W)****Condensed Consolidated Balance Sheet**

(The figures have not been audited)

|   | <b>Unaudited<br/>As at<br/>31/12/2005<br/>RM'000</b> | <b>Audited<br/>As at<br/>31/12/2004<br/>RM'000</b> |
|---|--|--|
| <b>Property and Equipment</b>             | 12,079   | 1,346  |
| <b>Investments</b>                        | -  | 116  |
| <b>Goodwill</b>                           | 3,524  | 3,524  |
| <b>Deferred taxation</b>                  | 1,279  | 59   |
| <b>Current Assets</b>                     |  |  |
| Trade and other receivables               | 9,811  | 7,402  |
| Tax recoverable                           | 444  | 364  |
| Cash and cash equivalents                 | 26,558   | 24,401   |
|   | <u>36,813</u>  | <u>32,167</u>                                      |
| <b>Current Liabilities</b>                |  |  |
| Trade and other payables                  | 3,870  | 3,137  |
| Taxation                                  | 307  | 251  |
| Deferred income                           | 5,500  | 3,940  |
|   | <u>9,677</u>   | <u>7,328</u>                                       |
| <b>Net Current Assets</b>                 | 27,136   | 24,839   |
|   | <u>44,018</u>  | <u>29,884</u>                                      |
| <b>Capital and Reserves</b>               |  |  |
| Share capital                             | 20,100   | 20,100   |
| Reserves                                  | 22,341   | 8,932  |
| Shareholder's funds                       | <u>42,441</u>  | <u>29,032</u>                                      |
| <b>Long Term and Deferred Liabilities</b> |  |  |
| Minority interests                        | 1,568  | 843  |
| Deferred taxation                         | 9  | 9  |
|   | <u>44,018</u>  | <u>29,884</u>                                      |
| <b>Net tangible assets per share (RM)</b> | 0.19   | 0.13   |
| <b>Net assets per share (RM)</b>          | 0.21   | 0.14   |

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2004.

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Condensed Consolidated Cash Flow Statement**  
**For the year ended 31 December 2005**  
(The figures have not been audited)

|   | <b>Year<br/>ended<br/>31/12/2005<br/>RM'000</b> | <b>6/2/2004 to<br/>31/12/2004<br/>RM'000</b> |
|---|---|--|
| <b>CASHFLOW FROM OPERATING ACTIVITIES</b>                       |   |  |
| Profit before taxation  | 16,594  | 10,092                                       |
| Adjustment for:-  |   |  |
| Depreciation  | 676   | 141  |
| Equipment written off   | -   | 1  |
| Gain on disposal of plant and equipment                         | (41)  | -  |
| Interest income   | (738)   | (130)  |
| Provision for diminution in value of investments                | 113   | -  |
| Pre-acquisition profit before tax                               | -   | (7,567)                                      |
| Operating profit before working capital changes                 | <u>16,604</u>                                   | <u>2,537</u>                                 |
| Changes in working capital:                                     |   |  |
| Trade and other receivables                                     | (2,517)   | 746  |
| Trade and other payables and deferred income                    | 2,273   | 303  |
| Exchange differences  | 51  | 66   |
| Cash generated from operations                                  | <u>16,411</u>                                   | <u>3,652</u>                                 |
| Income taxes paid   | (754)   | (154)  |
| Interest received   | 738   | 130  |
| <b>Net cash generated from operating activities</b>             | <u>16,395</u>                                   | <u>3,628</u>                                 |
| <b>CASHFLOW FROM INVESTING ACTIVITIES</b>                       |   |  |
| Acquisition of a subsidiary company                             | Note 1 152                                      | 13,069                                       |
| Acquisition of investments                                      | -   | (116)  |
| Purchase of property and equipment                              | (11,669)  | (214)  |
| Proceeds from disposal of property and equipment                | 299   | -  |
| <b>Net cash (used in)/ generated from investing activities</b>  | <u>(11,218)</u>                                 | <u>12,739</u>                                |
| <b>CASHFLOW FROM FINANCING ACTIVITIES</b>                       |   |  |
| Dividends paid by the Company to its shareholders               | (3,015)   | -  |
| Dividends paid by a subsidiary company to minority shareholders | (85)  | -  |
| Proceeds from issuance of shares net of listing expenses        | -   | 7,951  |
| <b>Net cash (used in) / generated from financing activities</b> | <u>(3,100)</u>                                  | <u>7,951</u>                                 |
| <b>Net increase in cash and cash equivalents</b>                | 2,077   | 24,318                                       |
| Cash and cash equivalents at beginning of period                | 24,401  | -  |
| Effect of exchange rate changes on cash and cash equivalents    | 80  | 83   |
| <b>Cash and cash equivalents at end of period</b>               | Note 2 <u>26,558</u>                            | <u>24,401</u>                                |

\* RM2

**Note 1**

On 29 August 2005, the Company subscribed for 60 new shares with a nominal value of USD1,000 each in PT JobStreet Indonesia or 60% of the issued and paid-up share capital of PT JobStreet Indonesia, paid by way of cash consideration of RM227,620.

The fair value of the net assets acquired and cash flow arising from the acquisition are as follows:-

|  | <b>RM'000</b> |
|--|---------------|
| Net current assets                                 | 379           |
| Minority interest                                  | (152)         |
| Net assets acquired / Total purchase consideration | <u>227</u>    |
| Purchase consideration satisfied by way of cash    | (227)         |
| Cash of PT JobStreet Indonesia                     | <u>379</u>    |
| Net cash flow on acquisition                       | <u>152</u>    |

**Note 2**

|                                      | <b>As at<br/>31/12/2005<br/>RM'000</b> | <b>As at<br/>31/12/2004<br/>RM'000</b> |
|--------------------------------------|--|--|
| Cash and cash equivalents comprise:- |  |  |
| Cash at bank and in hand             | 5,510                                  | 5,305                                  |
| Deposits                             | <u>21,048</u>                          | <u>19,096</u>                          |
|                                      | <u>26,558</u>                          | <u>24,401</u>                          |

**The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2004.**

**JOBSTREET CORPORATION BERHAD (641378-W)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the year ended 31 December 2005**  
(The figures have not been audited)

| <b>Year ended 31 December 2005</b>  | <b>Share<br/>Capital</b> | <b>Share<br/>Premium</b> | <b>Translation<br/>Reserve</b> | <b>Retained<br/>Profits</b> | <b>Total</b>  |
|---|--------------------------|--------------------------|--------------------------------|-----------------------------|---------------|
|   | <b>RM'000</b>            | <b>RM'000</b>            | <b>RM'000</b>                  | <b>RM'000</b>               | <b>RM'000</b> |
| Balance at 1 January 2005   | 20,100                   | 6,379                    | 140                            | 2,413                       | 29,032        |
| Exchange differences on translation of the financial statements of foreign entities | -                        | -                        | 53                             | -                           | 53            |
| Net profit for the period   | -                        | -                        | -                              | 16,371                      | 16,371        |
| Dividends   | -                        | -                        | -                              | (3,015)                     | (3,015)       |
| Balance at 31 December 2005   | <u>20,100</u>            | <u>6,379</u>             | <u>193</u>                     | <u>15,769</u>               | <u>42,441</u> |

**Period ended 31 December 2004**

|   |               |              |            |              |               |
|---|---------------|--------------|------------|--------------|---------------|
| Balance at 6 February 2004  | -             | -            | -          | -            | -             |
| Issuance of shares  | 20,100        | 8,147        | -          | -            | 28,247        |
| Listing expenses  | -             | (1,768)      | -          | -            | (1,768)       |
| Exchange differences on translation of the financial statements of foreign entities | -             | -            | 140        | -            | 140           |
| Net profit for the period   | -             | -            | -          | 2,413        | 2,413         |
| Balance at 31 December 2004   | <u>20,100</u> | <u>6,379</u> | <u>140</u> | <u>2,413</u> | <u>29,032</u> |

**The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2004.**